



DIRECTOR OF BANKING

The Washington State Department of Financial Institutions is searching for a **Director of Banking**. This position supervises a staff of approximately 32 employees and has a biennial operating budget of \$8 million.

Overview

The Division of Banks was organized in 1907 and is responsible for supervising commercial banks, trust companies, savings banks, savings and loan associations, and alien banks incorporated under the laws of Washington State. Total assets of institutions supervised are \$91 billion dollars. The Division works directly with the institutions it regulates through examination and supervisory activities in an effort to assure the public of adequate and proper services. Further, the Division seeks to ensure the protection of the interests of depositors, borrowers, shareholders, and consumers. The Division is self-supporting, with none of its operating expenditures funded by general tax funds.

Role

The Director of Banking plans and directs the following activities in order to accomplish the division's statutory mission.

- Regulates and supervises the activities of all state-chartered commercial banks, bank holding companies, mutual/stock savings banks, savings and loans, trust companies, foreign banks, SBA lenders and business development corporations.
- Administers programs designed to ensure protection of the depositing public in financial institutions in coordination with the appropriate federal and other state banking agencies.
- Promotes sound operational procedures and practices among state regulated institutions to ensure safety, soundness, and compliance with state and federal laws, rules and regulations.
- Exercises broad statutory discretion over laws and regulations regarding chartering and/or licensing, operation, liquidation, merger or acquisition of institution offices.
- Serves as a member of the DFI Executive Management Team.

Specific Responsibilities

The responsibilities of this position include:

- Formulates laws and policies governing the operations of regulated entities.
- Executes laws and rules relating to incorporation, corporate organizational changes, mergers, acquisitions, consolidations, liquidations, and dissolutions.
- Final authority, pursuant to delegation, in all decisions affecting applications and sound operational procedures and practices among regulated entities for the protection of the public.
- Authority to impose statutory corrective measures against regulated entities.
- Formulates legislation dealing with various concerns in concert with stakeholders.
- Consults with bank and thrift executives, boards of directors, and trustees regarding banking matters.
- Reviews new bank and thrift charters, new branch applications, and authorizations for relocation.
- Participates in discussions on banking policies and practices in conjunction with regional and national banking, trade, and regulatory groups. Some travel may be necessary.
- Exercises overall authority on all personnel and administrative matters in operating the division.
- Testifies before legislative and other public policy groups on measures involving division funds, policies, and practices.
- Conducts public hearings on modifications of rules affecting supervised financial institutions.
- Speaks before civic, educational, and institutional groups on matters concerning banking.
- Maintains quality of examination and operations that support the highest degree of confidence by the public and supervised institutions.

Desirable Qualifications

The Department of Financial Institutions is most interested in candidates who meet the following criteria:

- Executive level management/leadership experience. This experience to include personnel administration, budget preparation and implementation, legislative, media, and other stakeholder relations.
- Broad knowledge of state and federal laws, rules, and regulations that apply to the banking industry.
- Regulatory experience with programs designed to ensure the protection of the depositing public in financial institutions.

- Knowledge and familiarity with the activities and operations of commercial banks, bank holding companies, mutual/stock savings banks, trust companies, savings and loans, foreign banks, SBA lenders and business development corporations.
- Effectively delegate tasks and authority, and manage a diverse portfolio of responsibilities.
- Excellent public speaking and written communications skills.
- Hands-on negotiation and mediation experience and skills.
- Ability to coach, mentor and develop professional staff.

Compensation

This position serves at the pleasure of the Director of Financial Institutions and is exempt from civil service law. Annual compensation for this position is \$94,244. Washington State has a generous benefit package including paid holidays, health, dental and life insurance, retirement, and an optional deferred compensation program*.

*Additional incentives may be considered.

Application Procedure

Those interested in this position may apply by submitting a current resume, a complete list of five or more personal and professional references, a letter of interest specifically addressing the qualifications listed in this announcement, a completed reference authorization request, and the affirmative action information on the following pages of this announcement. In making your decision about whether to apply, please be aware that a background investigation is required for all applicants prior to new employment with DFI. Information obtained from the background checks will not necessarily preclude employment.

Send all application materials to:

Gerri Deach, Human Resources Manager
Washington State Department of Financial Institutions
PO Box 41200; 150 Israel Road SW
Olympia, Washington 98504-1200
Voice/Message: 360-902-8741; FAX: 360-704-6941
E-mail: gdeach@dfi.wa.gov
Internet: <http://www.dfi.wa.gov>

All materials must be received by 5:00 p.m., February 9, 2006. Electronically submitted applications will be accepted. Applicants needing assistance or alternative formats in the process should contact Holly Dexter, 360-902-0501, E-mail: hdexter@dfi.wa.gov or TDD at 360-664-8126.

DFI is an Equal Opportunity Employer

Applicant Profile Form

The Department of Financial Institutions is an equal opportunity employer and encourages all qualified persons including women, racial and ethnic minorities, persons of disability, Vietnam era and disabled veterans, and persons over 40 years of age to apply. We ask that you voluntarily answer the following questions and return this document with your resume or application. This information will be treated as confidential and is only available to authorized personnel and the hiring authority.

Name: _____

Social Security #: _____

1. What race or culture do you consider yourself? *If you are more than one race, please check "Other Race".*

- | | | | | |
|----------------------------------|-------------------------------------|------------------------------------|------------------------------------|---------------------------------|
| <input type="checkbox"/> Chinese | <input type="checkbox"/> Vietnamese | <input type="checkbox"/> Filipino | <input type="checkbox"/> Hawaiian | <input type="checkbox"/> Asian |
| <input type="checkbox"/> Indian | <input type="checkbox"/> Japanese | <input type="checkbox"/> Korean | <input type="checkbox"/> Cambodian | <input type="checkbox"/> Samoan |
| <input type="checkbox"/> Laotian | <input type="checkbox"/> Guamanian | <input type="checkbox"/> Black | <input type="checkbox"/> White | <input type="checkbox"/> Eskimo |
| <input type="checkbox"/> Aleut | <input type="checkbox"/> Spanish | <input type="checkbox"/> Latino(a) | <input type="checkbox"/> Hispanic | |
| <input type="checkbox"/> Other | | | | |

2. Are you: ____ Male ____ Female

3. Have you ever been on active duty in the U.S. Armed Services?

- ☐ Yes (if checked, see 3a and 3b)
☐ No

3a. Dates served: from: ____/____/____ to ____/____/____

3b. Are you a disabled veteran?

- ☐ ____ Yes (____ %)
☐ ____ No

4. Do you have any physical, sensory, or mental condition that substantially (rather than slightly) limits any of your major life functions, such as: walking, speaking, seeing, hearing, breathing, working, learning, caring for oneself or performing manual tasks?

- ☐ ____ Yes
☐ ____ No

5. Do you have a physical, mental, or other health condition that has lasted six (6) or more months and which limits the kind or amount of work you can do at a job?

- ☐ ____ Yes
☐ ____ No

6. Does the this information reflect a change in what you previously reported?

- ☐ ____ Yes
☐ ____ No

Date of Birth:_____/_____/_____

Signature_____

November30\$

Date_____

AFFECTED GROUP DEFINITIONS

American Indian or Alaskan Native. A person with origins in any of the original peoples of North America and who maintains cultural identification through documented tribal affiliation or community recognition.

Asian/Pacific Islander. A person with origins in any of the original peoples of the Far East, Southeast Asia, the Indian Subcontinent, or the Pacific Islands. For example, China, Japan, Korea, Pakistan, the Philippine Republic, and Samoa.

Black/African-American. A person with origins in any of the Black racial groups of Africa.

Hispanic. A person of Mexican, Puerto Rican, Cuban, Central or South American, or other Spanish culture or origin regardless of race. For example, persons from Brazil, Guyana, or Surinam would be classified according to their race and would not necessarily be included in the Hispanic category. This category does not include persons from Portugal, who should be classified according to race.

White/Caucasian. A person with origins in any of the original peoples of Europe, North Africa, or the Middle East.

Disabilities. For Affirmative Action purposes, people with disabilities are persons with a permanent physical, mental, or sensory impairment which substantially limits one or more major life activities. Physical, mental, or sensory impairment means: (a) any physiological or neurological disorders such as mental functions; or (b) any mental or psychological disorders such as mental retardation, organic brain syndrome, emotional or mental illness, or any specific learning disability. The impairment must be material rather than slight, and permanent in that it is seldom fully corrected by medical replacement, therapy or surgical means.

Disabled veteran. A person entitled to disability compensation under laws administered by the U.S. Department of Veteran Affairs for disability rated at 30 percent or more, or a person whose discharge or release from active duty was for a disability incurred or aggravated in the line of duty.

Vietnam-era veteran. A person who served on active duty for a period of more than 180 days, any part of which occurred between August 5, 1964, and May 7, 1975, and was discharged or released from duty with other than a dishonorable discharge.



Reference Contact Authorization

I authorize the Department of Financial Institutions (DFI) to obtain information from references related to my work history and performance. This may include information of a confidential or privileged nature. I hereby release and hold harmless all parties and persons connected with any such request from all claims, liabilities and damages. All information obtained will be treated in a confidential manner.

I also authorize DFI to contact other references beyond those I have provided and similarly release all such persons from any liability because of furnishing employment and performance information.

A photocopy of this signed Authorization is as valid as the original and may be provided to anyone from whom information is requested in determining my job qualifications.

Candidate Signature

Date

Please Print Name

Birth Date

Position for which applying

NOTE:

The Department of Financial Institutions conducts a criminal background check on all candidates.